

# Special Purpose Financial Statements

Tingara Netball Club

ABN 27 809 678 204

For the year ended 15 October 2020

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# Committee's Report

## Tingara Netball Club For the year ended 15 October 2020

### Treasurer's Report

The Special Purpose Financial Statements have been prepared for distribution to members and presentation at the Annual General Meeting. The annual reports are prepared and maintained by the Treasurer based off of the bank statements, which is reconciled using Xero.

The club has finished the season in a strong financial position, due to the generous donations from the members (as a result of the COVID-19 Refundable fee portion that was offered to all members). At the end of the year, the balance sheet is primarily made up of Cash on Hand, which totals \$44,329, setting the club up for a strong start to the 2021 season. Tingara Netball Club was also fortunate enough to be eligible for two government grants, one being to support the volunteers of the club and the other for assistance during COVID-19 with the purchase of safety and hygiene products.

Tingara Netball Club does not carry much stock, which is evident in the Income and Expenditure Statement.

Despite the playing season being impacted by COVID-19, financially, Tingara Netball Club is in a strong position.

### Committee's Report

Your committee members submit the financial report of Tingara Netball Club for the financial year ended 15 October 2020.

### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
David Vyse	President
Rosie Myers	1st Vice President
Bianca Fish	2nd Vice President
Laura Seabrooke	Treasurer
Gill Ryan	Registrar
Megan Daddow	Secretary
Keryn Rae	Umpire Coordinator
Ben Dal Molin	Uniforms and Equipment Manager
Alana Coffey	Record Keeper
Fiona Fowler	Grading Coordinator
Nicole Chapman	Manager Coordinator
Lynley Biancuzzo	Coaching Coordinator
Katrina Treleven	General Committee Member
Clare Titheradge	General Committee Member
Gillian Hoyland	General Committee Member
Sue Curtis	General Committee Member

Tamara Vivian	General Committee Member
Christie Stipinovic	General Committee Member
Amy Hawkes	General Committee Member
Katie Fairhall	General Committee Member

# Income and Expenditure Statement

## Tingara Netball Club For the year ended 15 October 2020

	2020	2019
<b>Income</b>		
Membership Fees (391 Playing Members and 3 Social Members)	77,129	103,017
Government Grants	1,900	-
Donations (68 Equipment Donations)	2,730	3,508
COVID-19 fee refunds - Donations from Members	10,836	-
<b>Sponsorships</b>		
<b>Gold Sponsorship (1 Sponsorship)</b>		
Gold Sponsorship	-	300
Marg Flowers	300	-
<b>Total Gold Sponsorship (1 Sponsorship)</b>	<b>300</b>	<b>300</b>
<b>Silver Sponsorship (3 Sponsorships)</b>		
Silver Sponsorship	-	300
Scott Family	150	-
Suriano Family	150	-
Vyse Family	150	-
<b>Total Silver Sponsorship (3 Sponsorships)</b>	<b>450</b>	<b>300</b>
Anniversary Functions Sponsorship	-	720
<b>Total Sponsorships</b>	<b>750</b>	<b>1,320</b>
<b>Other Income</b>		
Raffle Money	294	596
<b>Total Other Income</b>	<b>294</b>	<b>596</b>
<b>Total Income</b>	<b>93,639</b>	<b>108,441</b>
<b>Cost of Goods</b>		
Opening Stock	1,587	3,107
Sales (242)	(737)	(1,747)
Closing Stock	(940)	(1,587)
<b>Total Cost of Goods</b>	<b>(90)</b>	<b>(227)</b>
<b>Gross Surplus</b>	<b>93,729</b>	<b>108,668</b>
<b>Expenditure</b>		
Brentwood Court Hire	650	1,300
Coaching Programs	495	910
End of Year Trophies	3,015	3,434
Fees and Charges	23	37
Fines and Penalties	25	-
First Aid and Equipment Purchases	907	136
FNA Cage Hire and Court Hire	2,745	1,850
Function Expenses	-	10,749
Gifts	-	116

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

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	2020	2019
Grants to Players	325	450
Other Expenses	-	740
Player Payments - FNA and NetballWA	48,618	67,442
PO Box Renewal	-	398
Subscriptions	76	-
Umpiring Costs	12,253	18,161
Website Costs	217	174
Windup Costs	9,837	14,916
<b>Total Expenditure</b>	<b>79,186</b>	<b>120,813</b>
<b>Net Surplus/(Deficit)</b>	<b>14,543</b>	<b>(12,145)</b>

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# Statement of Financial Position

## Tingara Netball Club As at 15 October 2020

	NOTES	15 OCT 2020	15 OCT 2019
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
Bankwest Cash Account		11,986	-
CBA Society Account		31,452	27,694
Petty Cash		891	154
<b>Total Cash and Cash Equivalents</b>		<b>44,329</b>	<b>27,847</b>
<b>Trade and Other Receivables</b>			
Raffle Ticket Money Receivable		-	575
<b>Total Trade and Other Receivables</b>		<b>-</b>	<b>575</b>
<b>Stock on Hand</b>			
Stock on Hand - Bags		106	493
Stock on Hand - Uniforms		834	1,094
<b>Total Stock on Hand</b>		<b>940</b>	<b>1,587</b>
<b>Total Current Assets</b>		<b>45,269</b>	<b>30,009</b>
<b>Total Assets</b>		<b>45,269</b>	<b>30,009</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Other Non-Current Liabilities</b>			
Sundry Creditors		716	-
<b>Total Other Non-Current Liabilities</b>		<b>716</b>	<b>-</b>
<b>Total Non-Current Liabilities</b>		<b>716</b>	<b>-</b>
<b>Total Liabilities</b>		<b>716</b>	<b>-</b>
<b>Net Assets</b>		<b>44,553</b>	<b>30,009</b>
<b>Total Equity</b>			
Equity		44,553	30,009
<b>Total Total Equity</b>		<b>44,553</b>	<b>30,009</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

11 November 2020

To: The Members of the TINGARA NETBALL CLUB INC.

I have reviewed the accompanying Annual Financial Report of the TINGARA NETBALL CLUB INC, which comprises the Statement of Financial Position as at 15<sup>th</sup> October 2020, the Income and Expenditure Statement. All accounts are fully reconciled and Balances are true and correct for the year ended on that date, notes comprising a summary of significant accounting policies, other explanatory information as well as supporting documentation.

The Management Committee have responsibility for the financial report of the Entity and are responsible for the preparation of the annual financial report that gives a true and fair view in accordance with Australian Accounting Standards.

This responsibility includes establishing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

My responsibility is to express a conclusion on the financial report based on my review.

A review of an annual financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit.

Nothing has come to my attention that causes me to believe that the Annual Financial Report of TINGARA NETBALL CLUB INC. does not present fairly, in all material respects, the TINGARA NETBALL CLUB INC's financial position as at 15<sup>th</sup> October 2020 and of its financial performance and its cash flows for the year ended on that date in accordance with the Australian Accounting Standards.

Yours faithfully

**Margaret Flowers**  
**Certified Practising Accountant**  
**CPA Australia**  
**Membership Number 1414915**

FLOWERS EDDY

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