

# Special Purpose Reports

Tingara Netball Club

ABN 27 809 678 204

For the year ended 15 October 2024

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# Committee's Report

## Tingara Netball Club

### For the year ended 15 October 2024

#### Treasurer's Report

The Special Purpose Financial Statements have been prepared for distribution to members and presentation at the Annual General Meeting. The annual reports are prepared and maintained by the Treasurer based off of the bank statements, which is reconciled using Xero.

At the end of the 2024 season, the balance sheet is made up of Cash (totalling \$54,252.24) and a small amount of Stock on Hand. The sundry Creditors as at 15 October 2024 relate to the final payments for the 2024 season (mainly for windup costs). Due to the large cash reserves we are currently holding, we had increased the budget on spending this year, to accomodate for any needs the club members had (such as equipment costs and new bibs for all teams).

We received two significant amounts from our Sponsors, The Good Grocer and Atrium homes during the 2024 season (totalling \$7,000) which played a significant role in our surplus for the 2024 season. We are also incredibly lucky to have SoundLegal take up a Silver Sponsorship again. During the season we had two large fundraising events, the Quiz Night and the Cake Stall which raised notable funds for the club and helped with our spending on a permanent storage option for the club. Tingara Netball Club is very fortunate in having strong community support, which is evident in our sponsors who are both external to the club and members of the club and to the City of Melville for the grants that we have been lucky to receive to celebrate our volunteers and continue to support our community with the club services we provide.

Whilst our costs slightly increased in the 2024 season, due to the hardwork of the committee and our generous sponsors, the club ended the season with a strong profit of \$7,809.91. This profit and our cash reserves will enable a strong start to the 2025 season and hopefully allow for opportunities for the club to continue to give back to it's members. The strong cash position also puts Tingara Netball Club in a good position if any capital expenditure where to arise in the coming seasons.

#### Committee's Report

Your committee members submit the financial report of Tingara Netball Club for the financial year ended 15 October 2024.

#### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Katie Fairhall	President
Sue Curtis	1st Vice President
Lynley Biancuzzo	2nd Vice President
Laura Seabrooke	Treasurer
Alistair Baron	Registrar
Gillian Hoyland	Secretary
Keryn Rae	Umpire Coordinator
Molly Paulin	Uniform Manager
Dale Cameron	Equipment Manager
Cass Baron & Madelyn Fowler	Record Keeper
Fiona Fowler	Grading Coordinator

Anna Hocken	Manager Coordinator
Nicole Chapman	Coaching Coordinator
Narelle Read	NetSetGo Coordinator
Katrina Treleven	General Committee Member
Manraj Ludher	General Committee Member
Karen Grant	General Committee Member
Elly Henley	General Committee Member
Sophie Walker	General Committee Member
Lynda Gavin	General Committee Member
Amy Hawkes	General Committee Member
Alana Coffey	General Committee Member
Caris Anderson	General Committee Member

# Income and Expenditure Statement

## Tingara Netball Club

For the year ended 15 October 2024

	2024	2023
<b>Income</b>		
Membership Fees (433 Playing Members)	41,914	40,398
<b>Government Grants</b>		
Government Grants - Community Grant	2,000	-
<b>Volunteer Week</b>		
Government Grants - Volunteer Grant	725	1,900
Volunteer Week - Expenses	(730)	-
<b>Total Volunteer Week</b>	<b>(5)</b>	<b>1,900</b>
<b>Total Government Grants</b>	<b>1,996</b>	<b>1,900</b>
<b>Donations (Equipment Donations)</b>		
Equipment Donations	-	380
<b>Total Donations (Equipment Donations)</b>	<b>-</b>	<b>380</b>
<b>Sponsorships</b>		
<b>Platinum Sponsorship (The Good Grocer) 2022 - 2024</b>		
The Good Grocer	5,000	-
Sponsorship - Warm up Tops	(1,579)	(1,456)
<b>Total Platinum Sponsorship (The Good Grocer) 2022 - 2024</b>	<b>3,421</b>	<b>(1,456)</b>
<b>Gold Sponsorship (Atrium Homes) 2022 - 2024</b>		
Atrium Homes	2,000	-
<b>Total Gold Sponsorship (Atrium Homes) 2022 - 2024</b>	<b>2,000</b>	<b>-</b>
<b>Silver Sponsorship</b>		
Maysville Farm	-	300
SoundLegal	300	300
Lifecare Physio	-	300
<b>Total Silver Sponsorship</b>	<b>300</b>	<b>900</b>
Umpiring Sponsorship - Elaine O'Sullivan	-	500
<b>Total Sponsorships</b>	<b>5,721</b>	<b>(56)</b>
<b>Other Income</b>		
Other Income - FNA Bar Allocation	678	413
Other Income - Interest	629	-
Raffle Money	1,403	(306)
<b>Event - Quiz Night</b>		
Sales - Quiz Night	4,392	3,683
Quiz Night Expenses	(979)	(929)
<b>Total Event - Quiz Night</b>	<b>3,413</b>	<b>2,754</b>
<b>Event - TNC Intraclub Day</b>		
Sales - Intraclub Day	-	1,055
Food and Drinks (including Alcohol)	-	(1,037)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2024	2023
Court Hire	-	(120)
<b>Total Event - TNC Intraclub Day</b>	<b>-</b>	<b>(102)</b>
<b>Event - Disco</b>		
Sales - Disco	1,170	818
Disco Expenses	(787)	(813)
<b>Total Event - Disco</b>	<b>384</b>	<b>5</b>
<b>Event - Welcome Day</b>		
Sales - Welcome Day	349	-
Welcome Day Expenses	(1,078)	-
<b>Total Event - Welcome Day</b>	<b>(729)</b>	<b>-</b>
<b>Event - Cake Stall</b>		
Fundraising - Cake Stall	2,184	-
Cake Stall Expenses	(223)	-
<b>Total Event - Cake Stall</b>	<b>1,961</b>	<b>-</b>
<b>Total Other Income</b>	<b>7,738</b>	<b>2,764</b>
<b>Total Income</b>	<b>57,368</b>	<b>45,385</b>

**Cost of Goods**

<b>Uniforms</b>		
Opening Stock (241)	1,400	1,400
Sales (242)	(849)	-
Life Members Shirts	-	(80)
Postage - Uniforms (Fiji)	-	174
Umpiring Shirts - Purchase of shirts	480	-
Umpiring Shirts - funds received	(220)	-
Netball Bibs (set) - Fully Sublimated with Velcro	3,150	-
Committee Polo Shirts	928	-
Velcro - Dresses	171	-
Closing Stock (244)	(1,057)	(1,400)
<b>Total Uniforms</b>	<b>4,004</b>	<b>94</b>
<b>Other Stock</b>		
Opening Stock	-	528
Purchases	-	1,452
<b>Total Other Stock</b>	<b>-</b>	<b>1,980</b>
<b>Total Cost of Goods</b>	<b>4,004</b>	<b>2,074</b>

<b>Gross Surplus</b>	<b>53,365</b>	<b>43,311</b>
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**Expenditure**

<b>Coaching Expenses</b>		
Coaching Programs	1,363	810
Coaching Expenses - Net Program	1,050	855
<b>Total Coaching Expenses</b>	<b>2,413</b>	<b>1,665</b>

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	2024	2023
Brentwood Court Hire	2,750	2,750
End of Year Trophies	4,131	4,033
Fees and Charges	853	778
First Aid and Equipment Purchases	5,611	1,655
FNA Cage Hire and Court Hire	470	470
Grants to Players	980	875
Karoonda Hire	2,338	994
Subscriptions	-	139
TNC Sponsorship - Bartlett	-	94
Umpiring Costs	19,846	17,077
Website Costs	-	25
Windup Costs	6,164	10,105
<b>Total Expenditure</b>	<b>45,555</b>	<b>40,660</b>
<b>Net Surplus/(Deficit)</b>	<b>7,810</b>	<b>2,651</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Financial Position

## Tingara Netball Club As at 15 October 2024

	NOTES	15 OCT 2024	15 OCT 2023
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
Bendigo Bank Savings Account		43,629	-
Bendigo Bank Account		10,189	-
CBA Society Account		-	48,490
Petty Cash		434	434
<b>Total Cash and Cash Equivalents</b>		<b>54,252</b>	<b>48,924</b>
<b>Stock on Hand</b>			
Stock on Hand - Uniforms		1,057	1,400
<b>Total Stock on Hand</b>		<b>1,057</b>	<b>1,400</b>
<b>Total Current Assets</b>		<b>55,309</b>	<b>50,324</b>
<b>Total Assets</b>		<b>55,309</b>	<b>50,324</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Other Non-Current Liabilities</b>			
Sundry Creditors		2,570	5,395
<b>Total Non-Current Liabilities</b>		<b>2,570</b>	<b>5,395</b>
<b>Total Liabilities</b>		<b>2,570</b>	<b>5,395</b>
<b>Net Assets</b>		<b>52,739</b>	<b>44,929</b>
<b>Total Equity</b>			
Equity		52,739	44,929
<b>Total Total Equity</b>		<b>52,739</b>	<b>44,929</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



02 November 2024

To: The Members of the Tingara Netball Club

I have reviewed the accompanying Annual Financial Report of the TINGARA NETBALL CLUB INC, which comprises the Statement of Financial Position at 15<sup>th</sup> October 2024, and the Income and Expenditure Statement. All accounts are fully reconciled and the balances are true and correct as at the end of the financial year.

The Management Committee have responsibility for the financial report of the entity and are responsible for the preparation of the Annual Financial Report that gives a true and fair view in accordance with Australian Accounting Standards.

This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

I am not a registered auditor and hence my opinion does not constitute an audit opinion. My responsibility is to express a conclusion on the financial report based on my review. A review of the Annual Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit.

Nothing has come to my attention that causes me to believe that the Annual Financial Report of TINGARA NETBALL CLUB INC. does not present fairly, in all material respects, the TINGARA NETBALL CLUB INC'S financial position at 15<sup>th</sup> October 2024 and of its financial performance and its cash flows for the year ended on that date in accordance with the Australian Accounting Standards.

Yours faithfully

*Manraj Ludher*

Manraj Ludher

Chartered Accountant CA ANZ

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