

Special Purpose Financial Reports

Tingara Netball Club

ABN 27 809 678 204

For the year ended 15 October 2023

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Committee's Report

Tingara Netball Club

For the year ended 15 October 2023

Treasurer's Report

The Special Purpose Financial Statements have been prepared for distribution to members and presentation at the Annual General Meeting. The annual reports are prepared and maintained by the Treasurer based off of the bank statements, which is reconciled using Xero.

At the end of the 2023 season, the balance sheet is made up of Cash (totalling \$48,923.97) and a small amount of Stock on Hand. The sundry Creditors as at 15 October 2023 relate to the final payments for the 2023 season (mainly for windup costs) and is high due to the club having to close the Bankwest account (as no longer supported) and we are waiting for the Bendigo Bank account to be opened. We finished the season with a profit of \$2,651.38 which is due explained as the profits from the annual Quiz Night that is held. In addition to this, we note that our membership fees were significantly higher than the 2022 season.

We had a couple of silver sponsors in the 2023 season (SoundLegal, Maysville Farm and Lifecare Physio) and a generous sponsorship from the O'Sullivans to support our Umpires.

During the season, Tingara Netball Club received a volunteers government grant. These grants go a long way to assist with the spending within the club, so a huge thanks to all those involved in organising.

Compared to our budgeted position, we spent an additional \$1,271 compared with our budgeted profit of \$3,922. There are a number of reasons for the variance, such as additional purchases of stock for our 10/15/20 year awards and spend on warm up tops for those members who had not received them last year but the overspending was met with higher membership fees (as mentioned earlier) and significant profit from the Quiz Night. Due to our strong cash position, the decrease in profit (against our budgeted profit) will not have a material impact but will be monitored moving forward.

Committee's Report

Your committee members submit the financial report of Tingara Netball Club for the financial year ended 15 October 2023.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
David Vyse	President
Katie Fairhall	1st Vice President
Sue Curtis	2nd Vice President
Laura Seabrooke	Treasurer
Alistair Baron	Registrar
Gillian Hoyland	Secretary
Keryn Rae	Umpire Coordinator
Anna Hocken	Uniform Manager
Tara Pike	Equipment Manager
Alistair Baron	Record Keeper
Fiona Fowler	Grading Coordinator

Nicole Chapman	Manager Coordinator
Lynley Biancuzzo	Coaching Coordinator
Narelle Read	Coaching Coordinator
Katrina Treleven	General Committee Member
Manraj Ludher	General Committee Member
Molly Paulin	General Committee Member
Elly Henley	General Committee Member
Sophie Walker	General Committee Member
Lynda Gavin	General Committee Member
Amy Hawkes	General Committee Member
Alana Coffey	General Committee Member

Income and Expenditure Statement

Tingara Netball Club

For the year ended 15 October 2023

	2023	2022
Income		
Membership Fees (376 Playing Members)	40,398	32,734
Government Grants	1,900	-
Donations (5 Equipment Donations)		
Equipment Donations	380	370
Total Donations (5 Equipment Donations)	380	370
Sponsorships		
Platinum Sponsorship (The Good Grocer) 2022 - 2024		
The Good Grocer	-	10,000
Sponsorship - Warm up Tops	(1,456)	(7,774)
Total Platinum Sponsorship (The Good Grocer) 2022 - 2024	(1,456)	2,226
Gold Sponsorship (Atrium Homes) 2022 - 2024		
Atrium Homes	-	2,000
Sponsorship - Coaching Jackets	-	(3,250)
Total Gold Sponsorship (Atrium Homes) 2022 - 2024	-	(1,250)
Silver Sponsorship (3 Sponsorship)		
Maysville Farm	300	-
SoundLegal	300	-
Lifecare Physio	300	-
Suriano Family	-	150
Total Silver Sponsorship (3 Sponsorship)	900	150
Indigenous Sponsorship		
Indigenous Sponsorship (Kim Giddens)	-	500
TNC Family Sponsorship	-	(833)
Total Indigenous Sponsorship	-	(333)
Umpiring Sponsorship - Elaine O'Sullivan	500	-
Total Sponsorships	(56)	793
Other Income		
Government Grants - Coaching Grant	-	2,000
Other Income - FNA Bar Allocation	413	517
Raffle Money	(306)	670
Event - Quiz Night		
Sales - Quiz Night	3,683	4,830
Donations - Quiz Night	-	50
Quiz Night Expenses	(929)	(1,767)
Total Event - Quiz Night	2,754	3,113
Event - TNC Intraclub Day		
Sales - Intraclub Day	1,055	851
Government Grants - Life Members Event	-	300

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2023	2022
O'Sullivan Family (Intraclub)	-	500
Food and Drinks (including Alcohol)	(1,037)	(1,345)
Court Hire	(120)	(100)
Total Event - TNC Intraclub Day	(102)	206
Event - Wine Tour		
Sales - Wine Tour	-	1,300
Wine Tour Expenses	-	(1,433)
Total Event - Wine Tour	-	(133)
Event - Disco		
Sales - Disco	818	-
Disco Expenses	(813)	-
Total Event - Disco	5	-
Total Other Income	2,764	6,373
Total Income	45,385	40,270
Cost of Goods		
Opening Stock	1,928	3,247
Purchases	1,452	1,438
Sales (242)	-	(170)
Life Members Shirts	(80)	-
Postage - Uniforms (Fiji)	174	-
Closing Stock	(1,400)	(1,928)
Total Cost of Goods	2,074	2,587
Gross Surplus	43,311	37,684
Expenditure		
Coaching Expenses		
Coaching Programs	810	1,755
Coaching Expenses - Net Program	855	640
Total Coaching Expenses	1,665	2,395
Brentwood Court Hire	2,750	2,500
End of Year Trophies	4,033	3,770
Fees and Charges	778	639
First Aid and Equipment Purchases	1,655	1,145
FNA Cage Hire and Court Hire	470	2,295
Gifts	-	69
Grants to Players	875	725
Karoonda Hire	994	-
Pre Club Forum Expenses	-	193
Subscriptions	139	137
TNC Sponsorship - Bartlett	94	-
Umpiring Costs	17,077	17,024
Website Costs	25	141

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Income and Expenditure Statement

	2023	2022
Windup Costs	10,105	9,006
Total Expenditure	40,660	40,038
Net Surplus/(Deficit)	2,651	(2,355)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Statement of Financial Position

Tingara Netball Club As at 15 October 2023

	NOTES	15 OCT 2023	15 OCT 2022
Assets			
Current Assets			
Cash and Cash Equivalents			
Bankwest Cash Account		-	5,056
CBA Society Account		48,490	37,064
Petty Cash		434	1,995
Total Cash and Cash Equivalents		48,924	44,115
Stock on Hand			
Stock on Hand - Bags		-	528
Stock on Hand - Uniforms		1,400	1,400
Total Stock on Hand		1,400	1,928
Total Current Assets		50,324	46,043
Total Assets		50,324	46,043
Liabilities			
Non-Current Liabilities			
Other Non-Current Liabilities			
Sundry Creditors		5,395	3,765
Total Non-Current Liabilities		5,395	3,765
Total Liabilities		5,395	3,765
Net Assets		44,929	42,278
Total Equity			
Equity		44,929	42,278
Total Total Equity		44,929	42,278

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

02 November 2023

To: The Members of the Tingara Netball Club

I have reviewed the accompanying Annual Financial Report of the TINGARA NETBALL CLUB INC, which comprises the Statement of Financial Position at 15th October 2023, and the Income and Expenditure Statement. All accounts are fully reconciled and the balances are true and correct as at the end of the financial year.

The Management Committee have responsibility for the financial report of the entity and are responsible for the preparation of the Annual Financial Report that gives a true and fair view in accordance with Australian Accounting Standards.

This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

I am not a registered auditor and hence my opinion does not constitute an audit opinion. My responsibility is to express a conclusion on the financial report based on my review. A review of the Annual Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit.

Nothing has come to my attention that causes me to believe that the Annual Financial Report of TINGARA NETBALL CLUB INC. does not present fairly, in all material respects, the TINGARA NETBALL CLUB INC'S financial position at 15th October 2023 and of its financial performance and its cash flows for the year ended on that date in accordance with the Australian Accounting Standards.

Yours faithfully

Manraj Ludher

Manraj Ludher

Chartered Accountant CA ANZ

Membership Number: 48162

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