

# **Special Purpose Financial Reports**

Tingara Netball Club

ABN 27 809 678 204

For the year ended 15 October 2021

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# Committee's Report

## Tingara Netball Club

For the year ended 15 October 2021

### Treasurer's Report

The Special Purpose Financial Statements have been prepared for distribution to members and presentation at the Annual General Meeting. The annual reports are prepared and maintained by the Treasurer based off of the bank statements, which is reconciled using Xero.

At the end of the year, the balance sheet is primarily made up of Cash on Hand, which totals \$42,633, and a small amount of stock on hand. For another year, we are fortunate enough to start the 2022 season in a strong cash position. During the 2021 season, we piloted the Net Program, which is an additional source of income (when comparing to previous season) and had a successful up-take with members. In addition to our generous sponsors, Tingara Netball Club was fortunate enough to receive a 'True Sport' Donation from Kim Giddens - which is greatly appreciated. Finally, Tingara Netball Club hosted two successful events, being the return of the Intraclub Day and a Quiz Night, with both events contributing positively to our cash flow.

As we started the 2021 season in a strong cash position, the club decided to outlay some funds to improve the club's equipment that we had on hand, contributing to a small profit of \$80 for the 2021 season.

Although we have ended the financial year almost breaking even, Tingara Netball Club is in a strong financial position, due to the sizeable cash balance as at 15 October 2021.

### Committee's Report

Your committee members submit the financial report of Tingara Netball Club for the financial year ended 15 October 2021.

### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
David Vyse	President
Katie Fairhall	1st Vice President
Sue Curtis	2nd Vice President
Laura Seabrooke	Treasurer
Gill Ryan	Registrar
Gillian Hoyland	Secretary
Keryn Rae	Umpire Coordinator
Felicity Horrocks	Uniforms and Equipment Manager
Alana Coffey	Record Keeper
Fiona Fowler	Grading Coordinator
Nicole Chapman	Manager Coordinator
Lynley Biancuzzo	Coaching Coordinator
Katrina Treleven	General Committee Member
Manraj Ludher	General Committee Member
Bianca Fish	General Committee Member

Narelle Read	General Committee Member
Christie Stipinovic	General Committee Member
Amy Hawkes	General Committee Member

# Income and Expenditure Statement

## Tingara Netball Club

For the year ended 15 October 2021

	2021	2020
<b>Income</b>		
Membership Fees (365 Playing Members and 2 Social Members)	89,851	77,129
Government Grants	-	1,900
Donations	-	2,730
COVID-19 fee refunds - Donations from Members	-	10,836
<b>Sponsorships</b>		
<b>True Sport Sponsorship (1 Sponsorship)</b>		
True Sport Sponsorship - Kim Giddens	300	-
<b>Total True Sport Sponsorship (1 Sponsorship)</b>	<b>300</b>	<b>-</b>
<b>Gold Sponsorship (1 Sponsorship)</b>		
Marg Flowers	300	300
<b>Total Gold Sponsorship (1 Sponsorship)</b>	<b>300</b>	<b>300</b>
<b>Silver Sponsorship (3 Sponsorships)</b>		
O'Sullivan Family	150	-
White Family	150	-
Briers Family	150	-
Scott Family	-	150
Suriano Family	-	150
Vyse Family	-	150
<b>Total Silver Sponsorship (3 Sponsorships)</b>	<b>450</b>	<b>450</b>
<b>Total Sponsorships</b>	<b>1,050</b>	<b>750</b>
<b>Other Income</b>		
Sales - Quiz Night	4,364	-
Sales - Intraclub Day	1,049	-
Interest/Other Income	12	-
Raffle Money	493	294
NetSetGo Shirts - Netball WA	130	-
<b>Total Other Income</b>	<b>6,047</b>	<b>294</b>
<b>Total Income</b>	<b>96,949</b>	<b>93,639</b>
<b>Cost of Goods</b>		
Opening Stock	940	1,587
Purchases	1,658	-
Sales (242)	(616)	(737)
Closing Stock	(3,247)	(940)
<b>Total Cost of Goods</b>	<b>(1,265)</b>	<b>(90)</b>
<b>Gross Surplus</b>	<b>98,214</b>	<b>93,729</b>
<b>Expenditure</b>		
Quiz Night Expenses	2,041	-

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2021	2020
Intraclub Day Expenses	1,103	980
Brentwood Court Hire	1,300	650
Coaching Programs	1,859	495
End of Year Trophies	2,481	3,015
Fees and Charges	-	23
Fines and Penalties	-	25
First Aid and Equipment Purchases	3,225	907
FNA Cage Hire and Court Hire	2,200	2,745
Gifts	38	-
Grants to Players	650	325
Player Payments - FNA and NetballWA	58,222	48,618
Subscriptions	110	76
Umpiring Costs	15,480	11,273
Website Costs	-	217
Windup Costs	9,426	9,837
<b>Total Expenditure</b>	<b>98,134</b>	<b>79,186</b>
<b>Net Surplus/(Deficit)</b>	<b>80</b>	<b>14,543</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

# Statement of Financial Position

## Tingara Netball Club As at 15 October 2021

	NOTES	15 OCT 2021	15 OCT 2020
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
Bankwest Cash Account		6,136	11,986
CBA Society Account		36,446	31,452
Petty Cash		50	891
<b>Total Cash and Cash Equivalents</b>		<b>42,633</b>	<b>44,329</b>
<b>Stock on Hand</b>			
Stock on Hand - Bags		986	106
Stock on Hand - Uniforms		2,261	834
<b>Total Stock on Hand</b>		<b>3,247</b>	<b>940</b>
<b>Total Current Assets</b>		<b>45,879</b>	<b>45,269</b>
<b>Non-Current Assets</b>			
<b>Other Non-Current Assets</b>			
Debtor - Fremantle Netball Association		45	-
Sundry Debtors		492	-
<b>Total Non-Current Assets</b>		<b>537</b>	<b>-</b>
<b>Total Assets</b>		<b>46,416</b>	<b>45,269</b>
<b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Other Non-Current Liabilities</b>			
Sundry Creditors		1,784	716
<b>Total Non-Current Liabilities</b>		<b>1,784</b>	<b>716</b>
<b>Total Liabilities</b>		<b>1,784</b>	<b>716</b>
<b>Net Assets</b>		<b>44,632</b>	<b>44,553</b>
<b>Total Equity</b>			
Equity		44,632	44,553
<b>Total Total Equity</b>		<b>44,632</b>	<b>44,553</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

22 October 2021

To: The Members of the Tingara Netball Club

I have reviewed the accompanying Annual Financial Report of the TINGARA NETBALL CLUB INC, which comprises the Statement of Financial Position at 15<sup>th</sup> October 2021, and the Income and Expenditure Statement. All accounts are fully reconciled and the balances are true and correct as at the end of the financial year.

The Management Committee have responsibility for the financial report of the entity and are responsible for the preparation of the Annual Financial Report that gives a true and fair view in accordance with Australian Accounting Standards.

This responsibility includes establishing and maintaining internal controls relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies and making accounting estimates that are reasonable in the circumstances.

I am not a registered auditor and hence my opinion does not constitute an audit opinion. My responsibility is to express a conclusion on the financial report based on my review. A review of the Annual Financial Report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit.

Nothing has come to my attention that causes me to believe that the Annual Financial Report of TINGARA NETBALL CLUB INC. does not present fairly, in all material respects, the TINGARA NETBALL CLUB INC'S financial position at 15<sup>th</sup> October 2021 and of its financial performance and its cash flows for the year ended on that date in accordance with the Australian Accounting Standards.

Yours faithfully

*Manraj Ludher*

Manraj Ludher

Chartered Accountant CA ANZ

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